



KOWLOON DEVELOPMENT COMPANY LIMITED

(the “Company”)

Shareholders Communication Policy

1. Objective

The Company is committed to enhancing long-term shareholder value through regular communication with its shareholders, both individual and institutional (collectively, the “Shareholders”) as well as the investment community.

The shareholders communication policy (the “Policy”) aims to set out the provisions with the objective of ensuring that the Shareholders and the investment community are provided with ready and timely access to all publicly available information about the Company, in order to enable the Shareholders to exercise their rights in an informed manner, and to allow the Shareholders and the investment community to engage actively with the Company.

For the purpose of this Policy, references to the investment community are intended to include the Company’s potential investors as well as analysts reporting and analyzing the Company’s performance.

2. General Policy

2.1 The Board of Directors of the Company (the “Board”) shall maintain an on-going dialogue with the Shareholders and the investment community, and in particular, use formal meetings (including general meetings) and other appropriate channels to communicate with them and encourage their participation.

2.2 The Board, in particular the Independent Non-executive Directors, should be accessible to Shareholders to facilitate constructive engagement and to understand their views on matters affecting the Company. The Board should include in the Corporate Governance Report relevant information on engagement conducted with Shareholders during the reporting period.

2.3 Information shall be communicated to the Shareholders and the investment community mainly through the Company’s financial reports (interim and annual reports), annual general meetings and other general meetings that may be convened, as well as by making available all the disclosures submitted to The Stock Exchange of Hong Kong Limited (“SEHK”) and corporate communications and other corporate publications on the

websites of “HKEXnews” (www.hkexnews.hk) and the Company (www.kdc.com.hk). All communications by the Company with the Shareholders and the investment community will be in compliance with all applicable laws, rules, etc.

- 2.4 Effective and timely dissemination of information to the Shareholders and the investment community shall be ensured at all times. Any question regarding this Policy shall be directed to the Company Secretary.

3. Communication Channels

Shareholders’ Meetings

- 3.1 The annual general meetings and other general meetings of the Company are the primary forum for communication with the Shareholders.

The Company encourages the Shareholders to participate in shareholder’s meetings in person or to appoint proxies to attend and vote at such meetings for and on their behalf if they are unable to attend.

Notices of general meetings and the accompanying papers will be available to Shareholders on the websites of the Company and HKEXnews within a prescribed timeframe prior to the meetings.

The Chairman of the Board of the Company, Chairmen of Board committees, Directors and representatives from the auditor will attend the Shareholders’ meetings and are available to answer relevant questions from the Shareholders at the meetings.

The Chairman of a general meeting will ensure that an explanation is provided of the detailed procedures for conducting a poll in the shareholders meetings.

Financial and Other Reportings

- 3.2 The Company reports operating results on a half yearly basis and produces interim and annual reports in accordance with the Rules Governing the Listing of Securities on SEHK and other applicable laws and regulations (the “Regulatory Requirements”).

From time to time, the Company communicates other information to the Shareholders by way of the Company announcement and/or circular, in compliance with the Regulatory Requirements or otherwise.

Corporate Website

- 3.3 The Company's website provides information on the Company, including corporate communication.

In addition to a dedicated "Investor Relations" section in which the annual reports, interim reports, announcements and circulars of the Company are posted as soon as practicable following their release to SEHK on the website of "HKEXnews", relevant press releases and presentations are also made available on the Company's website to facilitate communication between the Company, the Shareholders and the investment community. Information on the website of the Company is updated on a regular basis.

Shareholders may request the Company to send the corporate communication (such as notices of general meetings and accompanying papers, circulars, annual reports and interim reports) by post in printed form.

Investment Market Communication

- 3.4 To facilitate communication between the Company, the Shareholders and the investment community, results briefings and one-on-one meetings are conducted with the Shareholders and the investment community from time to time.

In this regard, Directors and employees of the Company who have contact with investors, analysts and media are aware of the disclosure obligations and requirements for potentially price-sensitive information.

Shareholders Enquiries

- 3.5 Shareholders may, at any time, direct questions, request publicly available information and provide comments and suggestions to Directors or management of the Company. Such questions, requests and comments can be addressed to the Company Secretary of the Company by mail to 23rd Floor, Pioneer Centre, 750 Nathan Road, Kowloon, Hong Kong or by email to enquiry@kdc.com.hk.

Shareholders should direct their questions about their shareholdings by mail to the Company's Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong or by email hkinfo@computershare.com.hk, who has been appointed by the Company to deal with the Shareholders for share registration and related matters.

4. Shareholders Privacy

The Company recognises the importance of the Shareholders' privacy and will not disclose the Shareholders' information without their consents unless required by law to do so.

5. Review of Policy

This Policy will be reviewed by the Board on an annual basis to ensure the implementation and effectiveness and will be amended as and when appropriate.

6. Publication of Policy

This Policy is available on the website of the Company.

Approved by the Board on 27 June 2025.